



PRESS RELEASE | For Immediate Release

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Connecticut Airport Authority Announces Sky Harbour Development at Bradley International Airport

Sky Harbour will build a multi-million-dollar hangar complex at the airport

Windsor Locks, CONN – December 18, 2023 – The Connecticut Airport Authority (CAA) is pleased to announce a new partnership with Sky Harbour Group Corporation (NYSE American: SKYH), which has a national footprint and expertise in the development of hangar campuses.

The partnership involves a long-term lease on eight acres of land, which is currently unused on Bradley International Airport property. Sky Harbour will invest \$30M to build a multi-hangar campus and associated services.

“As we diversify our partner portfolio and bolster aviation activity at Bradley International Airport, we are pleased to have partnered with Sky Harbour Group to drive further growth at the airport,” said Kevin A. Dillon, A.A.E., Executive Director of the CAA. “Their multi-million-dollar private investment will benefit our region for years to come, by creating jobs and making our airport even more attractive to the corporate and private aviation market.”

Sky Harbour Group Corporation (www.skyharbour.group) is an aviation infrastructure company developing the first nationwide network of home basing campuses for business aircraft. The company develops, leases and manages general aviation hangars across the United States. Sky Harbour’s home-basing offering aims to provide private and corporate customers with the best physical infrastructure in business aviation, coupled with dedicated service tailored to based aircraft, offering the shortest time to wheels-up in business aviation.

“Bradley International Airport is one of the best-managed airports in the United States and serves the country’s top business aviation market,” said Tal Keinan, CEO of Sky Harbour. “Sky Harbour is honored to be joining the airport community and is committed to maximizing the long-term benefits of a Sky Harbour campus to Connecticut.”

Construction of the new hangar complex is expected to begin in 2025.

About Bradley International Airport

Bradley International Airport (BDL) is New England's second-largest airport. Recognized nationally by leading travel publications for its ease of travel, Bradley International Airport is ready to welcome passengers with new nonstops and expanded services. The award-winning airport is operated by the Connecticut Airport Authority, and its operations are entirely self-funded. The airport contributes nearly \$3.6 billion to the regional economy. For more info, visit www.bradleyairport.com.

About Connecticut Airport Authority

The CAA was established in 2011 to develop, improve, and operate Bradley International Airport and the state's five general aviation airports (Danielson, Groton-New London, Hartford-Brainard, Waterbury-Oxford, and Windham). The CAA Board consists of 11 members with a broad spectrum of experience in aviation-related and other industries, as well as government. The goal of the CAA is to make Connecticut's airports more attractive to new airlines, bring in new routes, and support Connecticut's overall economic development and growth strategy. For more info, visit <https://ctairports.org/about/caa-ten-year-anniversary/>.

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